

World Markets

2-Mar-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,056.76	-0.24%	4.15%	4.18%
US	S&P 500	6,878.88	-0.43%	0.49%	0.51%
	DOW JONES	48,977.92	-1.05%	1.90%	1.92%
	NASDAQ	22,668.21	-0.92%	-2.47%	-2.45%
	STOXX 600	633.85	0.11%	7.03%	8.10%
Europe	CAC 40	8,580.75	-0.47%	5.29%	6.34%
	DAX	25,284.26	-0.02%	3.24%	4.27%
	FTSE 100	10,910.55	0.59%	9.86%	10.05%
Asia	NIKKEI 225	58,850.27	0.16%	16.91%	17.69%
	HANG SENG	26,630.54	0.95%	3.90%	4.07%
	CSI 300	4,710.65	-0.34%	1.74%	3.40%
	SENSEX	81,287.19	-1.17%	-4.62%	-5.67%
Mauritius	SEMDEX	2,319.37	-0.16%	-2.62%	-2.62%
	SEM-10	434.02	-0.09%	-2.54%	-2.54%
	SEMTRI	11,042.10	-0.11%	-2.50%	-2.50%
	DEMEX	222.28	0.54%	-1.08%	-1.08%
Commodities	Bloomberg Commodity	121.68	1.17%	10.93%	10.96%
	WTI Crude Oil	67.02	2.78%	16.72%	16.74%
	Gold	5,278.93	1.81%	22.22%	22.24%
	Silver	93.79	6.21%	30.87%	30.90%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.37%	3.94%
UK	BOE	3.75%	3.53%	4.23%
Europe	ECB	2.00%	2.00%	2.64%
Japan	BOJ	0.75%	1.23%	2.12%
Mauritius	BOM	4.50%	4.64%	5.48%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.51	0.28%	0.02%
GBP/MUR	62.52	-0.11%	0.18%
EUR/MUR	54.84	0.12%	0.99%
AUD/MUR	34.36	-0.06%	6.44%
ZAR/MUR	3.00	-0.66%	2.92%
GBP/USD	1.35	0.00%	0.05%
EUR/USD	1.18	0.13%	0.56%
AUD/USD	0.71	0.18%	6.67%
USD/JPY	156.05	-0.05%	-0.42%
USD/CNY	6.86	0.22%	-1.80%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US Manufacturing PMI	EU Inflation Rate YoY	China Manufacturing PMI Mauritius 15-Yr Bonds Auction		US Unemployment Rate Mauritius CPI

World News

US

- Financial and tech stocks were hit hard by a handful of persistent investor worries on Friday, with U.S. stocks suffering their largest monthly percentage declines in a year. On the economics front, a hotter-than-expected Producer Price Index reading fortified expectations that the U.S. Federal Reserve is unlikely to cut its key interest rate in the near term. Financial markets are currently pricing in a 94.1% probability that the central bank will leave the Fed funds target rate in the 3.50% to 3.75% range at its upcoming monetary policy meeting in March, according to CME's FedWatch tool.[\(Source\)](#)
- California now the biggest obstacle to Paramount's Warner Bros takeover. California has a lot to lose if Paramount Skydance buys Warner Bros Discovery and could stand in the way of a deal, while Paramount's deep political connections to the Trump administration are expected to smooth the path to federal regulatory approval.[\(Source\)](#)

Europe

- German inflation unexpectedly eased to 2% in February, pushed down by falling energy costs, provisional data showed on Friday, following a softening of price growth across the euro zone and expectations that interest rates will remain unchanged. The European Central Bank (ECB) has targeted a 2% inflation rate in the medium term and its President Christine Lagarde said on Monday said inflation and interest rate policy remained in a "good place".[\(Source\)](#)
- Wall Street lenders on Friday were rocked by the implosion of little-known UK mortgage provider Market Financial Solutions Ltd, fuelling concerns about wider losses among banks and reviving warnings of more "cockroaches" in the booming private credit industry. The collapse of MFS hammered the shares of Barclays and Jefferies, and accelerated a broader selloff in financial firms and alternative asset managers on Friday, as the market grappled with the prospect of a widening credit contagion, amid concerns about lending standards in the industry.[\(Source\)](#)

Asia & Emerging

- The People's Bank of China said it would cut to zero from 20% the risk reserves that banks and financial firms must set aside when purchasing foreign exchange via currency forwards, effective March 2. The offshore yuan - up 7.5% against the dollar since the start of 2025 - weakened more than 100 pips after the announcement, slipping past 6.85 per dollar. [\(Source\)](#)
- Bank of Japan Deputy Governor Ryozi Himino said on Monday the central bank is expected to gradually shift to a more neutral monetary policy stance by continuing to raise interest rates. In a speech, Himino said the impact of past interest rate hikes on Japan's economy appears to be limited so far. Himino did not comment on the pace and timing of future rate hikes, saying the decision should be based on a comprehensive assessment of various data available at the time.[\(Source\)](#)

Others

- Nigeria's economic growth picked up slightly in the fourth quarter of last year, reaching 4.07% year-on-year, following an improvement in both oil and non-oil sectors, data showed on Friday. The growth rate was faster than the third quarter's 3.98% reading but short of ambitious targets set by President Bola Tinubu for Africa's most populous nation.[\(Source\)](#)

Local News

- The SEMDEX declined by 0.16% to close at 2,319.37. MCBG eased to MUR 428.00 (-0.2%) with MUR 8.10m traded, while both SBM and CIM declined to MUR 6.54 (-0.3%) and MUR 16.00 (-0.9%) respectively. ER Group advanced to MUR 20.45 (+2.3%), while Medine fell to MUR 61.00 (-2.8%).
- Regarding the auction for 2-year Bank of Mauritius Notes, a nominal amount of MUR 3.0bn was allocated at a weighted-average yield of 4.49%.

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Sources: Bloomberg, Reuters, FT



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