

## World Markets

3-Mar-2026

|             | Index                  | Value at close | Day on Day | YTD    | YTD(Rs) |
|-------------|------------------------|----------------|------------|--------|---------|
|             | MSCI All Country World | 1,049.83       | -0.66%     | 3.47%  | 4.47%   |
| US          | S&P 500                | 6,881.62       | 0.04%      | 0.53%  | 1.50%   |
|             | DOW JONES              | 48,904.78      | -0.15%     | 1.75%  | 2.74%   |
|             | NASDAQ                 | 22,748.86      | 0.36%      | -2.12% | -1.17%  |
|             | STOXX 600              | 623.63         | -1.61%     | 5.31%  | 6.51%   |
| Europe      | CAC 40                 | 8,394.32       | -2.17%     | 3.00%  | 4.18%   |
|             | DAX                    | 24,638.00      | -2.56%     | 0.60%  | 1.75%   |
|             | FTSE 100               | 10,780.11      | -1.20%     | 8.55%  | 9.41%   |
| Asia        | NIKKEI 225             | 58,057.24      | -1.35%     | 15.33% | 16.65%  |
|             | HANG SENG              | 26,059.85      | -2.14%     | 1.67%  | 2.94%   |
|             | CSI 300                | 4,728.67       | 0.38%      | 2.13%  | 4.51%   |
|             | SENSEX                 | 80,238.85      | -1.29%     | -5.85% | -6.38%  |
| Mauritius   | SEMDEX                 | 2,290.21       | -1.26%     | -3.84% | -3.84%  |
|             | SEM-10                 | 428.28         | -1.32%     | -3.83% | -3.83%  |
|             | SEMTRI                 | 10,903.93      | -1.25%     | -3.72% | -3.72%  |
|             | DEMEX                  | 221.58         | -0.31%     | -1.39% | -1.39%  |
| Commodities | Bloomberg Commodity    | 123.81         | 1.75%      | 12.87% | 13.96%  |
|             | WTI Crude Oil          | 71.23          | 6.28%      | 24.05% | 25.25%  |
|             | Gold                   | 5,322.12       | 0.82%      | 23.22% | 24.41%  |
|             | Silver                 | 89.38          | -4.70%     | 24.72% | 25.93%  |

| Country   | Central Bank | Policy Rate  | Govt Yields |       |
|-----------|--------------|--------------|-------------|-------|
|           |              |              | 2 Yr        | 10 Yr |
| US        | FED          | 3.50%- 3.75% | 3.48%       | 4.03% |
| UK        | BOE          | 3.75%        | 3.64%       | 4.37% |
| Europe    | ECB          | 2.00%        | 2.09%       | 2.71% |
| Japan     | BOJ          | 0.75%        | 1.23%       | 2.09% |
| Mauritius | BOM          | 4.50%        | 4.63%       | 5.48% |

| Currency* | Value Today | Day on Day | YTD    |
|-----------|-------------|------------|--------|
| USD/MUR   | 46.95       | 0.95%      | 0.97%  |
| GBP/MUR   | 62.91       | 0.62%      | 0.79%  |
| EUR/MUR   | 54.92       | 0.15%      | 1.14%  |
| AUD/MUR   | 34.76       | 1.16%      | 7.68%  |
| ZAR/MUR   | 3.02        | 0.67%      | 3.61%  |
| GBP/USD   | 1.34        | -0.56%     | -0.50% |
| EUR/USD   | 1.17        | -1.05%     | -0.49% |
| AUD/USD   | 0.71        | -0.35%     | 6.29%  |
| USD/JPY   | 157.39      | 0.86%      | 0.43%  |
| USD/CNY   | 6.91        | 0.62%      | -1.19% |

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

| Monday               | Tuesday               | Wednesday  | Thursday | Friday                                |
|----------------------|-----------------------|--|----------|---------------------------------------|
| US Manufacturing PMI | EU Inflation Rate YoY | China Manufacturing PMI<br>Mauritius 15-Yr Bonds Auction |          | US Unemployment Rate<br>Mauritius CPI |

## World News

US

- A U.S. appeals court on Monday returned the lawsuits that led to most of President Donald Trump's tariffs being struck down to the U.S. Court of International Trade, which could determine the process for refunding more than \$130 billion to importers. The Supreme Court struck down tariffs on February 20 that Trump imposed under an economic emergency law. More than 300,000 importers paid those tariffs, but the Supreme Court did not provide any guidance on how the government should refund that money, and Trump said the process could lead to five years of litigation.[\(Source\)](#)
- U.S. manufacturing activity grew steadily in February, but a gauge of prices at the factory gate raced to a near 3-1/2-year high amid tariffs, highlighting upside risks to inflation even before a U.S.-led attack on Iran sent oil prices rocketing. The ISM said its manufacturing PMI was little changed at 52.4 last month compared to a reading of 52.6 in January. It was the second straight month that the PMI was above the 50 level, which indicates expansion. Economists polled by Reuters had forecast the PMI falling to 51.8.[\(Source\)](#)

## Europe

- Italy's budget deficit last year failed to fall inside the European Union's ceiling as targeted by the government, data showed on Monday, casting a shadow over Rome's hopes of an early exit from an EU disciplinary procedure. The 2025 fiscal deficit came in at 3.1% of gross domestic product (GDP), down from 3.4% in 2024 but just above the EU's 3% limit, national statistics bureau ISTAT said. Economy Minister Giancarlo Giorgetti blamed the worse-than-expected result on spending related to costly home-renovation incentives introduced in 2020, which still weigh on state coffers, and said he did not rule out revisions to the data.[\(Source\)](#)
- France will expand its nuclear arsenal and will potentially allow European partners to host its aircraft on nuclear deterrence missions, President Emmanuel Macron said on Monday, signalling a major doctrine change for France and the continent. Germany, but also Greece, Poland, the Netherlands, Belgium, Denmark and Sweden would be able to take part in French nuclear wargames.[\(Source\)](#)

## Asia & Emerging

- The S&P Global Japan Manufacturing Purchasing Managers' Index (PMI) rose to 53.0 in February, up from January's 51.5, marking the biggest expansion since May 2022. Manufacturing output, new orders and employment grew at their quickest rates since January 2022, driven by improved global demand conditions and new product launches. New export business expanded at the fastest rate since June 2021, with stronger demand noted across Europe and Asia. Moreover, inflationary pressures remained elevated but slightly eased from January, as both input and output prices rose at slower rates.[\(Source\)](#)
- BYD reported its steepest sales decline in five years in February, with volumes falling 41% year on year to 190,190 vehicles. A 65% slump in domestic sales outweighed a 50% rise in exports, marking a sixth consecutive monthly drop. Even adjusting for the lunar new year holiday, combined January-February sales fell 36%. After years of rapid growth, BYD now faces intensifying domestic competition and pricing pressure. The group is accelerating overseas expansion, while investors expect new models and battery technology to support a domestic recovery.[\(Source\)](#)

## Others

- Egypt's net foreign assets rose by \$4.02 billion in January to an all-time high of \$29.54 billion, central bank data showed on Monday, as Gulf investments, a 2024 currency devaluation and strong remittances continued to bring in dollars.[\(Source\)](#)

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## Local News

- The SEMDEX declined sharply by 1.26% to close at 2,290.21. Among banking stocks, MCBG fell to MUR 419.00 (-2.1%) with MUR 14.84m traded, while SBM declined to MUR 6.40 (-2.1%). IBL slipped to MUR 27.30 (-0.7%), Alteo edged lower to MUR 11.45 (-0.4%), and Terra declined to MUR 18.50 (-0.5%). In the hotel sector, NMH dropped to MUR 13.50 (-2.5%), LUX fell to MUR 47.00 (-2.1%), and SUN declined to MUR 43.00 (-1.4%).

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Sources: Bloomberg, Reuters, FT



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