

# MORNING



S E L <sup>EC</sup> C T

## World Markets

4-Feb-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,043.98	0.02%	2.89%	1.50%
US	S&P 500	6,917.81	-0.84%	1.06%	-0.31%
	DOW JONES	49,240.99	-0.34%	2.45%	1.06%
	NASDAQ	23,255.19	-1.43%	0.06%	-1.30%
Europe	STOXX 600	617.93	0.10%	4.35%	4.29%
	CAC 40	8,179.50	-0.02%	0.37%	0.31%
	DAX	24,780.79	-0.07%	1.19%	1.13%
	FTSE 100	10,314.59	-0.26%	3.86%	4.65%
Asia	NIKKEI 225	54,720.66	3.92%	8.70%	8.05%
	HANG SENG	26,834.77	0.22%	4.70%	3.49%
	CSI 300	4,660.11	1.18%	0.65%	-0.06%
	SENSEX	83,739.13	2.54%	-1.74%	-3.05%
Mauritius	SEMDEX	2,352.20	-0.10%	-1.24%	-1.24%
	SEM-10	439.69	-0.02%	-1.27%	-1.27%
	SEMTRI	11,184.29	-0.10%	-1.24%	-1.24%
	DEMEX	220.99	-0.05%	-1.65%	-1.65%
Commodities	Bloomberg Commodity	117.82	2.36%	7.41%	5.96%
	WTI Crude Oil	63.21	1.72%	10.08%	8.59%
	Gold	4,946.76	6.12%	14.53%	12.97%
	Silver	85.16	7.43%	18.84%	17.23%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr

US	FED	3.50%- 3.75%	3.57%	4.27%
UK	BOE	3.75%	3.71%	4.52%
Europe	ECB	2.00%	2.12%	2.89%
Japan	BOJ	0.75%	1.29%	2.27%
Mauritius	BOM	4.50%	4.84%	5.53%

Currency*	Value Today	Day on Day	YTD
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USD/MUR	45.87	-0.11%	-1.35%
GBP/MUR	62.89	0.02%	0.76%
EUR/MUR	54.27	0.04%	-0.06%
AUD/MUR	33.52	-0.16%	3.84%
ZAR/MUR	2.98	0.00%	2.23%
GBP/USD	1.37	0.23%	1.65%
EUR/USD	1.18	0.24%	0.62%
AUD/USD	0.70	1.05%	5.22%
USD/JPY	155.75	0.08%	-0.61%
USD/CNY	6.94	-0.10%	-0.71%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US JOLTs Job Openings Mauritius 20-Yr Bond Auction	EU Inflation Rate	EU ECB Interest Rate Decision UK BoE Interest Rate Decision	US Unemployment Rate Mauritius CPI

## World News

US

- US President Donald Trump on Tuesday signed a spending deal into law that ends a partial US government shutdown and gives lawmakers time to negotiate potential limits on his immigration crackdown. The legislation restores lapsed funding for defense, healthcare, labor, education, housing and other agencies, and temporarily extends funding for the Department of Homeland Security until February 13. [\(Source\)](#)
- A new AI automation tool from Anthropic sparked a USD 285bn rout in stocks across the software, financial services and asset management sectors on Tuesday as investors raced to dump shares with even the slightest exposure. A Goldman Sachs basket of US software stocks sank 6%, its biggest one-day decline since April's tariff-fueled selloff, while an index of financial services firms tumbled almost 7%. Anthropic is part of a rash of AI startups developing tools for the legal industry. Its position in the AI ecosystem as a major model developer gives it the unique advantage of disrupting both traditional legal news and data services as well as legal AI upstarts. [\(Source\)](#)

## Europe

- The European Union will pitch the US on a critical minerals partnership to curb China's influence, looking to shape the Trump administration's push to strike global agreements this week. The EU is prepared to sign a memorandum of understanding with the US to develop a "Strategic Partnership Roadmap" within three months, according to people familiar with the matter. The partnership aims to jointly find ways to source critical minerals, which are needed for most modern technologies, without relying on China. Both the US and EU have become tethered to abundant, cheap Chinese minerals, giving Beijing leverage over their supply chains. [\(Source\)](#)
- Novo Nordisk warned on Tuesday that profits and sales could drop as much as 13% this year, the first declines in years, as heavy price pressure from U.S. President Donald Trump adds to fierce competition in the weight-loss market. The shock warning ends a years-long run of double-digit percentage gains in profits and sales since the launch of Wegovy in June 2021, which ignited a boom in demand for obesity drugs and meteoric growth for the Danish company. In 2024, it was Europe's most valuable listed company, worth \$600 billion. [\(Source\)](#)

## Asia & Emerging

- Japan's services sector expanded at its fastest pace in nearly a year in January, helping drive the strongest overall private sector growth in 32 months, according to S&P Global. The Services PMI rose to 53.7, supported by strong domestic and foreign demand, successful marketing and new client wins. Employment continued to grow as firms expanded capacity, while input cost pressures eased. However, selling price inflation accelerated. Business confidence remained positive, though concerns persist over global risks, labour shortages and Japan's ageing population. [\(Source\)](#)
- China will ban "hidden" car door handles from 2027, becoming the first country to phase out designs popularized by Tesla and used by Chinese automakers like Xiaomi, citing safety concerns. The regulation mandates that all cars have clearly visible exterior and interior handles with mechanical release, while electronic handles remain optional. New models must comply by January 1, 2027, and existing approved models by January 1, 2029. The move follows incidents, including a fatal Xiaomi SU7 Ultra crash whereby hidden handles delayed rescue efforts. [\(Source\)](#)

## Others

- A US government-backed mining investment fund has agreed to buy a 40 per cent stake in Glencore's copper and cobalt projects in the Democratic Republic of Congo, the first big investment in the country since Washington struck a minerals deal with Kinshasa in December. Orion Critical Mineral Consortium and Glencore said on Tuesday they had reached a nonbinding agreement on the terms of the multibillion-dollar transaction, and were planning to collaborate on additional projects across the African copper belt. [\(Source\)](#)

## Local News

- The SEMDEX fell by 0.10% to close at 2,352.20. Among banking stocks, MCBG was unchanged at MUR 433.00 with MUR 6.8m traded, while SBM edged lower to MUR 6.66 (-0.3%). Alteo closed sharply lower at MUR 12.00 (-6.3%), while Terra eased to MUR 18.60 (-0.3%). Emtel edged slightly lower to MUR 22.15 (-0.2%).
- Regarding the auction for 20-year Government of Mauritius Bonds, a nominal amount of MUR 3.4bn was allocated at a weighted-average yield of 5.86%.



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