

World Markets

4-Dec-2025

| | Index | Value at close | Day on Day | YTD | YTD(Rs) |
|-------------|------------------------|----------------|------------|---------|---------|
| US | MSCI All Country World | 1,006.43 | 0.33% | 19.62% | 16.96% |
| | S&P 500 | 6,849.72 | 0.30% | 16.46% | 13.86% |
| | DOW JONES | 47,882.90 | 0.86% | 12.55% | 10.04% |
| | NASDAQ | 23,454.09 | 0.17% | 21.46% | 18.75% |
| Europe | STOXX 600 | 576.22 | 0.10% | 13.51% | 23.56% |
| | CAC 40 | 8,087.42 | 0.16% | 9.57% | 19.28% |
| | DAX | 23,693.71 | -0.07% | 19.01% | 29.55% |
| | FTSE 100 | 9,692.07 | -0.10% | 18.59% | 22.37% |
| Asia | NIKKEI 225 | 49,864.68 | 1.14% | 24.99% | 24.42% |
| | HANG SENG | 25,760.73 | -1.28% | 28.42% | 26.01% |
| | CSI 300 | 4,531.05 | -0.51% | 15.15% | 22.35% |
| | SENSEX | 85,106.81 | -0.04% | 8.92% | 0.96% |
| Mauritius | SEMDEX | 2,412.33 | 0.59% | 0.38% | 0.38% |
| | SEM-10 | 453.32 | 0.73% | 1.05% | 1.05% |
| | SEMTRI | 11,455.73 | 0.59% | 5.68% | 5.68% |
| | DEMEX | 222.21 | 0.00% | -5.87% | -5.87% |
| Commodities | Bloomberg Commodity | 110.72 | 0.38% | 12.10% | 9.60% |
| | WTI Crude Oil | 58.95 | 0.53% | -17.81% | -19.64% |
| | Gold | 4,203.08 | -0.07% | 60.15% | 56.58% |
| | Silver | 58.50 | 0.05% | 102.41% | 97.90% |

| Country | Central Bank | Policy Rate | Govt Yields | |
|-----------|--------------|--------------|-------------|-------|
| | | | 2 Yr | 10 Yr |
| US | FED | 3.75%- 4.00% | 3.48% | 4.06% |
| UK | BOE | 4.00% | 3.75% | 4.45% |
| Europe | ECB | 2.00% | 2.06% | 2.75% |
| Japan | BOJ | 0.50% | 1.02% | 1.89% |
| Mauritius | BOM | 4.50% | 5.03% | 5.59% |

| Currency* | Value Today | Day on Day | YTD |
|-----------|-------------|------------|--------|
| USD/MUR | 46.03 | -0.07% | -2.23% |
| GBP/MUR | 61.37 | 0.73% | 3.19% |
| EUR/MUR | 53.67 | 0.11% | 8.85% |
| AUD/MUR | 31.69 | 0.49% | 5.79% |
| ZAR/MUR | 2.79 | 0.00% | 8.56% |
| GBP/USD | 1.34 | 1.06% | 6.69% |
| EUR/USD | 1.17 | 0.40% | 12.72% |
| AUD/USD | 0.66 | 0.58% | 6.67% |
| USD/JPY | 155.25 | -0.40% | -1.24% |
| USD/CNY | 7.06 | -0.10% | -3.22% |

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

| Monday | Tuesday | Wednesday | Thursday | Friday |
|----------------------|---|---|--|--------------|
| US Manufacturing PMI | Eurozone Inflation Rate Eurozone Unemployment Rate | US Industrial Production US Services PMI Mauritius 7 Yr GoM Bonds | US Balance of Trade Eurozone Retail Sales | Eurozone GDP |

World News

US

- U.S. private payrolls unexpectedly declined in November with the ADP National Employment Report showing a decline of 32,000 in November after an upwardly revised increase of 47,000 in October. This biggest drop in more than two and a half years was mainly driven by small establishments shedding more than 120,000 jobs last month which economists attributed to tariffs on imports that have raised costs for businesses. [\(Source\)](#)
- Meta has poached top design executive Alan Dye and Billy Sorrentino from Apple as it steps up efforts to sell its wearable artificial intelligence-powered devices. Mark Zuckerberg which believes that one day wearables will replace smartphones, said on Wednesday that Meta wanted to treat intelligence as a new design material. Dye, who has led Apple's user interface design team since 2015, will head up a new design studio at Meta, overseeing design, software and AI integration across its product suite. [\(Source\)](#)

Europe

- Business activity in the euro zone expanded at its fastest pace in two-and-a-half years in November as a robust service sector more than offset manufacturing weakness, a survey showed on Wednesday. HCOB's Eurozone Composite Purchasing Managers' Index (PMI), compiled by S&P Global and seen as a good gauge of overall economic health, rose to 52.8 in November from 52.5 in October, marking its sixth consecutive monthly increase. [\(Source\)](#)
- France is asking the European Union to adopt rules that require carmakers to assemble electric vehicles in the region. The country's finance ministry wants EVs sold in Europe to include 75% of locally sourced parts to avoid "significant" job losses in the industry. France's government is calling for "proportionate" protection of Europe's auto industry, with car-parts suppliers particularly exposed to Chinese competition. [\(Source\)](#)

Asia & Emerging

- French President Emmanuel Macron and Chinese leader Xi Jinping met in Beijing on Thursday, where they would discuss a range of issues including economic ties, trade tensions, Taiwan and the war in Ukraine. Macron renewed his plea for Xi to support Europe's stance on Ukraine and warned against the "disaggregation" of the world order. He also cautioned about disruptions to global supply chains and called for increased Chinese investment in France to help create a more balanced trade relationship. [\(Source\)](#)
- Japanese Prime Minister Sanae Takaichi reiterated the country's long-held position that it understands and respects China's view on Taiwan, a comment that some Chinese social media users saw as an attempt to walk back her recent remarks. "The fundamental position of the Japanese government regarding Taiwan remains unchanged from that stated in the 1972 Japan-China joint communique," Takaichi said on Wednesday in parliament. [\(Source\)](#)

Other

- Namibia's central bank left its main lending rate unchanged at 6.50% on Wednesday, saying neighbouring South Africa's decision to lower its inflation target meant it had to be extra careful about controlling price pressures. Namibia's monetary policy is closely aligned with South Africa's as the Namibian dollar is pegged to the rand.

Local News

- The SEMDEX rose by 0.59% to close at 2,412.33. MCBG advanced to MUR 443.50 (+0.9%) on MUR 23.0m traded, while SBM increased to MUR 6.80 (+1.5%). IBL and CIEL rose to MUR 30.70 (+0.2%) and MUR 8.80 (+0.7%) respectively, whereas ER Group eased to MUR 21.80 (-0.9%). In the hotels segment, LUX climbed to MUR 54.00 (+5.9%).
- Regarding the auction for 7-year Government of Mauritius Bonds, a nominal amount of MUR 2.8bn was allocated at a weighted-average yield of 5.53%.

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Sources: Bloomberg, Reuters, FT



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