

World Markets

5-Dec-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	1,010.00	0.35%	20.05%	17.55%
	S&P 500	6,857.12	0.11%	16.59%	14.16%
	DOW JONES	47,850.94	-0.07%	12.47%	10.13%
	NASDAQ	23,505.14	0.22%	21.72%	19.19%
Europe	STOXX 600	578.84	0.45%	14.03%	24.24%
	CAC 40	8,122.03	0.43%	10.04%	19.90%
	DAX	23,882.03	0.79%	19.96%	30.70%
	FTSE 100	9,710.87	0.19%	18.82%	22.80%
Asia	NIKKEI 225	51,028.42	2.33%	27.91%	27.87%
	HANG SENG	25,935.90	0.68%	29.29%	27.08%
	CSI 300	4,546.57	0.34%	15.54%	22.95%
	SENSEX	85,265.32	0.19%	9.12%	1.81%
Mauritius	SEMDEX	2,406.81	-0.23%	0.15%	0.15%
	SEM-10	452.13	-0.26%	0.78%	0.78%
	SEMTRI	11,429.53	-0.23%	5.44%	5.44%
	DEMEX	222.10	-0.05%	-5.91%	-5.91%
Commodities	Bloomberg Commodity	111.13	0.37%	12.52%	10.18%
	WTI Crude Oil	59.67	1.22%	-16.80%	-18.53%
	Gold	4,207.62	0.11%	60.32%	56.98%
	Silver	57.14	-2.33%	97.69%	93.57%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	3.52%	4.10%
UK	BOE	4.00%	3.74%	4.44%
Europe	ECB	2.00%	2.07%	2.77%
Japan	BOJ	0.50%	1.03%	1.94%
Mauritius	BOM	4.50%	4.85%	5.59%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.10	0.15%	-2.08%
GBP/MUR	61.47	0.15%	3.35%
EUR/MUR	53.72	0.09%	8.96%
AUD/MUR	31.76	0.22%	6.03%
ZAR/MUR	2.81	0.72%	9.34%
GBP/USD	1.33	-0.19%	6.48%
EUR/USD	1.16	-0.23%	12.46%
AUD/USD	0.66	0.14%	6.82%
USD/JPY	155.10	-0.10%	-1.34%
USD/CNY	7.07	0.11%	-3.12%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US Manufacturing PMI	Eurozone Inflation Rate Eurozone Unemployment Rate	US Industrial Production US Services PMI Mauritius 7 Yr GoM Bonds	US Balance of Trade Eurozone Retail Sales	Eurozone GDP

World News

US

- Amazon said Thursday that it is reportedly considering ending its contract with United States Postal Service (USPS) when it expires in October 2026, shifting delivery volume to Amazon's own logistics network. According to reports, new Postmaster General, David Steiner, plans to hold a reverse auction in early 2026 that might create more competition by offering access to postal facilities to the highest bidder, rather than directly to Amazon. [\(Source\)](#)
- US senators introduced on Thursday the Secure and Feasible Exports Chips Act as part of an effort to make it harder for Beijing to obtain critical American AI-related technology. The bipartisan bill would require the commerce secretary to deny export licences for advanced chips to China for 30 months. The bill would prevent Nvidia from selling the H200 and Blackwell, its most advanced chips, to China. Nvidia chief Jensen Huang said Beijing would not accept degraded chips and that US companies should be able to export their most competitive chips to China. [\(Source\)](#)

Europe

- The European Commission proposed measures on Thursday to make the European Union's capital markets more competitive by easing cross-border operations and giving broader oversight to the European Securities and Markets Authority. The proposals by the European Commission, the EU's executive body, require the approval of EU governments and the European Parliament. They are intended to ease operations across EU borders with enhanced passporting for regulated markets, as well as central securities depositories. They would allow pan-European trading venues to streamline corporate structures and licences into a single entity and relax limits on digital ledger technology, which typically refers to blockchain, the technology behind crypto assets. [\(Source\)](#)
- The Swiss parliament on Thursday voted to relax restrictions on weapons exports in a move aimed at supporting the domestic arms industry without compromising the country's traditional neutrality. In future, Swiss companies will be allowed to export arms to 25 western countries, while rules requiring consent for the re-export of Swiss weapons will be relaxed. Currently Switzerland does not allow arms exports if the destination country is involved in an internal or international conflict, or if it seriously violates human rights. [\(Source\)](#)

Asia & Emerging

- French President Emmanuel Macron pushed for more Chinese investment during a meeting with Chinese leader Xi Jinping, as Paris looks to rebalance its economic ties with Beijing and narrow a persistent trade gap. He warned that China's growing trade surplus with the rest of the world is becoming unsustainable, while investment flowing into Europe remains too low. While the two leaders have showcased their strong personal relationship with trips to each other's countries in recent years, many divisive political issues remain unresolved. [\(Source\)](#)
- Japanese Finance Minister Satsuki Katayama said on Friday that communications with Bank of Japan Governor Kazuo Ueda have been positive in many ways since she took the post in October. "Since taking on this role in October, I believe communications between Governor Ueda and myself have been very good in many respects," Katayama said in a regular press conference, when asked about the central bank's monetary policy. The BOJ is likely to raise interest rates this month with the government expected to tolerate such a decision, Reuters reported on Thursday. [\(Source\)](#)

Other

- South Africa sold dollar-denominated bonds for the first time in a year, joining other African issuers taking advantage of lower borrowing costs. Africa's most industrialized economy priced \$1.75 billion each of 12- and 30-year bonds at adrspective yields of 6.25% and 7.375%, according to a person familiar with the matter who asked not to be identified as they're not authorized to speak publicly. [\(Source\)](#)

Local News

- The SEMDEX fell by 0.23% to close at 2,406.81. MCBG declined to MUR 441.00 (-0.6%) with MUR 48.2m traded, while SBM and CIM advanced to MUR 6.86 (+0.9%) and MUR 17.55 (+0.3%) respectively. ER Group and Alteo dropped to MUR 21.50 (-1.4%) and MUR 11.35 (-0.9%). On the hotels side, LUX and SUN rose to MUR 55.00 (+1.9%) and MUR 42.55 (+0.1%), whereas NMH closed lower at MUR 13.45 (-1.1%).
- For the Bank of Mauritius auction of the 91-Day, 182-Day and 364-Day BoM Bills, a nominal amount of MUR 3.0bn was allocated at a weighted-average yield of 4.31%, 4.61% and 4.95% respectively.



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