

MORNING



S E L ^{EC} C T

World Markets

30-Jan-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,050.19	-0.14%	3.51%	1.06%
	S&P 500	6,969.01	-0.13%	1.80%	-0.60%
US	DOW JONES	49,071.56	0.11%	2.10%	-0.32%
	NASDAQ	23,685.12	-0.72%	1.91%	-0.50%
	STOXX 600	607.14	-0.23%	2.52%	2.23%
Europe	CAC 40	8,071.36	0.06%	-0.96%	-1.24%
	DAX	24,309.46	-2.07%	-0.74%	-1.02%
	FTSE 100	10,171.76	0.17%	2.42%	2.49%
	NIKKEI 225	53,375.60	0.03%	6.03%	5.93%
Asia	HANG SENG	27,968.09	0.51%	9.12%	6.95%
	CSI 300	4,753.87	0.76%	2.68%	0.64%
	SENSEX	82,566.37	0.27%	-3.11%	-6.99%
Mauritius	SEMDEX	2,351.56	0.10%	-1.27%	-1.27%
	SEM-10	439.38	0.09%	-1.34%	-1.34%
	SEMTRI	11,181.26	0.10%	-1.27%	-1.27%
	DEMEX	221.04	-0.49%	-1.63%	-1.63%
Commodities	Bloomberg Commodity	124.59	1.39%	13.59%	10.90%
	WTI Crude Oil	65.42	3.50%	13.93%	11.24%
	Gold	5,375.24	-0.77%	24.45%	21.50%
	Silver	115.70	-0.86%	61.45%	57.63%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr

US	FED	3.50%- 3.75%	3.56%	4.23%
UK	BOE	3.75%	3.71%	4.51%
Europe	ECB	2.00%	2.08%	2.84%
Japan	BOJ	0.75%	1.26%	2.26%
Mauritius	BOM	4.50%	4.86%	5.54%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.40	0.60%	-2.37%
GBP/MUR	62.45	0.02%	0.06%
EUR/MUR	54.14	0.08%	-0.29%
AUD/MUR	33.08	-0.59%	2.48%
ZAR/MUR	2.97	-0.34%	1.89%
GBP/USD	1.38	0.01%	2.48%
EUR/USD	1.20	0.14%	1.92%
AUD/USD	0.70	0.11%	5.63%
USD/JPY	153.11	-0.20%	-2.30%
USD/CNY	6.95	0.06%	-0.51%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	Mauritius 5-yr Bonds Auction	US Fed Interest Rate Decision		US PPI EU GDP Growth Rate

World News

US

- The US trade deficit widened by the most in nearly 34 years in November amid a surge in capital goods imports, likely driven by an artificial intelligence investment boom, which could prompt economists to trim their economic growth estimates for the fourth quarter. The trade gap increased 94.6% to USD 56.8bn, the Commerce Department's Bureau of Economic Analysis and Census Bureau said on Thursday. The percentage change was the largest since March 1992. Economists polled by Reuters had forecast the trade deficit would rise to USD 40.5bn.[\(Source\)](#)
- President Donald Trump sued the US Treasury and Internal Revenue Service for at least USD 10bn over an unauthorized disclosure of his tax returns to the press during his first term in office, potentially putting American taxpayers on the hook for a massive payout. Trump had long criticized the IRS for allegedly working to undermine him for political purposes.[\(Source\)](#)

Europe

- UK drugmaker AstraZeneca will invest \$15 billion in China through 2030 to expand medicines manufacturing and research and development, it said on Thursday as British Prime Minister Keir Starmer visited Beijing. The announcement marks the biggest deal so far during the trip, as Britain seeks to strengthen ties with Beijing at a time of strained relations with Washington.[\(Source\)](#)
- Adidas on Thursday said it would launch a share buyback of up to 1 billion euros (\$1.2 billion) on the back of record 2025 sales that the German sportswear maker said benefited from stable prices in the face of U.S. tariffs. Adidas in October had warned of widespread discounting among retailers and consumers in response to concerns over whether tariffs would scare off consumers, at the time warning it would hurt its full-price sales.[\(Source\)](#)

Asia & Emerging

- Core inflation in Japan's capital slowed to a 15-month low in January due to the effects of gasoline subsidies and easing price pressure on food. The core consumer price index rose by 2% from a 2.3% increase in December. Conversely, a separate index for Tokyo that strips away both fresh food and fuel cost, closely watched by the Bank of Japan as a measure of demand-driven prices, rose 2.4% in January after a 2.6% gain in December.[\(Source\)](#)
- China will cut tariffs on Scotch whisky from 10% to 5% following talks between PM Keir Starmer and President Xi Jinping, benefiting UK exporters by an estimated £250 million over five years. The move supports one of Britain's key high-value exports and follows prior efforts to protect whisky from counterfeiting through stricter labeling. Scotland's whisky industry remains a strategic export, especially in Asia-Pacific. In 2024 China was the tenth biggest export market for Scotch whisky.[\(Source\)](#)

Others

- S&P assigned the Africa Finance Corp. (AFC) a long-term foreign currency rating of A, the agency's fourth-highest assessment, and assigned a positive outlook. Further upgrades could depend on the AFC adding to its sovereign shareholder base, S&P said in a statement late on Wednesday. Africa Finance Corp. expects its inaugural investment grade credit assessment from S&P Global Ratings to bolster the drive to expand its shareholder base, slash borrowing costs and diversify funding.[\(Source\)](#)

Local News

- The SEMDEX rose by 0.10% to close at 2,351.56. MCBG eased to MUR 432.00 (-0.2%) with MUR 22.7m traded. IBL advanced to MUR 28.75 (+2.1%), while Terra edged slightly lower to MUR 18.65 (-0.3%). BlueLife recorded a strong increase, closing at MUR 0.56 (+19.1%).
- BlueLife issued a public announcement informing Bloomage's intention to acquire all the voting shares of BlueLife at a price of MUR 0.75 per share.
- Regarding the auction for 91-Day Bank of Mauritius Treasury Bills, a nominal a nominal amount of MUR 4.0bn was allocated at a weighted-average yield of 4.10%
- Regarding the auction for 182-Day and 364-Day Government of Mauritius Treasury Bills, a nominal amount of MUR 2.2bn was allocated at a weighted-average yield of 4.40% and 4.70%, respectively.



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